

Short-Term Interest Rate Monitor

	Rate Levels				Current Period Change (Basis Points)		
	Current	Most Recent Quarter End	Year End 2024	Year End 2023	Most Recent Quarter End	Year End 2024	Year End 2023
U.S. Treasury Yields (%)							
3-Month	3.96	4.29	4.31	5.33	-33	-35	-137
1-Year	3.59	3.97	4.14	4.76	-38	-55	-117
2-Year	3.59	3.72	4.24	4.25	-13	-65	-66
5-Year	3.69	3.80	4.38	3.85	-11	-69	-16
10-Year	4.14	4.23	4.58	3.88	-9	-44	26
30-Year	4.77	4.77	4.78	4.03	0	-1	74
U.S. Treasury Yield Curve Spreads (Basis Points)							
2s/5s	10	8	14	-40	2	-4	50
2s/10s	55	51	33	-37	4	22	92
5s/30s	108	98	40	18	10	68	90
SOFR (%)							
1-Month SOFR	4.15	4.32	4.33	5.35	-17	-18	-120
3-Month SOFR	4.01	4.29	4.31	5.33	-28	-30	-132
Breakevens							
5-Year Breakeven	2.46	2.31	2.39	2.15	15	7	31
10-Year Breakeven	2.38	2.28	2.34	2.17	10	4	21
Credit Spreads (Basis Points)							
2-Year Corporate A+ OAS	32	42	28	45	-10	4	-13
3-Year Corporate A+ OAS	37	49	35	50	-12	2	-13
5-Year Corporate A+ OAS	48	60	48	60	-12	0	-12
Credit Yields (%)							
2-Year Corporate A+ YT W	3.89	4.14	4.53	4.72	-25	-64	-83
3-Year Corporate A+ YT W	3.93	4.17	4.63	4.52	-24	-70	-59
5-Year Corporate A+ YT W	4.16	4.39	4.85	4.44	-23	-69	-28
Strategy Yields (%)^{1,2}							
Intermediate Fixed	3.85	3.97	4.56	4.48	-12	-71	-63
Short Term Fixed	3.77	3.98	4.50	4.80	-21	-73	-103
Enhanced Cash							
12 level monthly draws	4.18	4.40	4.60	5.37	-22	-42	-119
18 level monthly draws	4.17	4.40	4.63	5.33	-23	-46	-116
24 level monthly draws	4.17	4.43	4.65	5.24	-26	-48	-107

Source: Bloomberg

1) F/m Investments, LLC Yields represent gross current yield estimates and are subject to change.

2) Portfolios may include Repurchase Agreements, U.S. Treasury Bonds, U.S. Government Agency Bonds and Corporate Bonds with a minimum credit quality of A-.

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